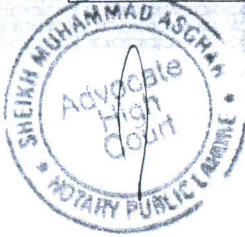
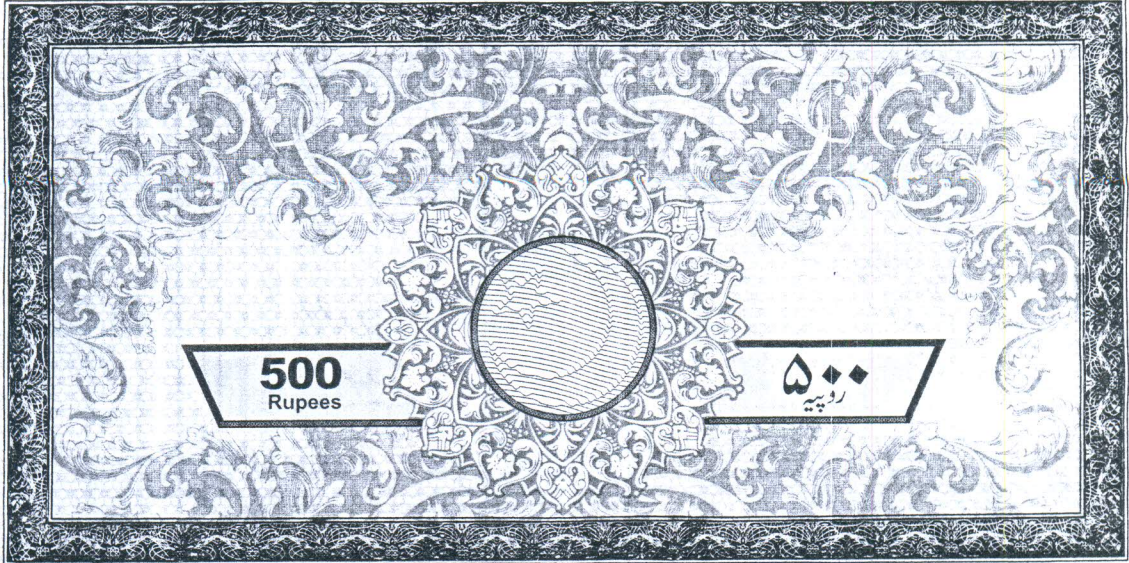


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## PARTICIPANT TAKAFUL FUND DEED

(WAQF DEED)

Know all men through these presents that, **Alfalalah Insurance Company Limited** (hereinafter called "the company") was incorporated on December 21, 2005, as a Public Limited company under the Companies Ordinance, 1984. The Registered Office of the company is situated at 5-Saint Mary Park, Gulberg III, Lahore, (hereinafter called the Settlor) through its duly authorized attorney, Mr. Nasar us Samad Qureshi, Son of Mr. Iftikhar Nabi, adult, Muslim, holder of Computerized National Identity Card No. 374054-011441-5 is making this Participant Takaful Fund Deed on 13<sup>th</sup> day of January, 2016 at Lahore.

### WHEREAS:

- A. The Settlor is competent and legally authorized through its Memorandum of Association and is desirous of establishing a Participant Takaful Fund (PTF) for the purpose of achieving the objectives and functions given herein below;
- B. The Settlor has decided to create and hereby establishes an irrevocable Fund called **Alfalalah Insurance Company Limited (Window Takaful Operations) - Participant Takaful Fund-PTF** that is a Waqf Fund which shall be capable of having title to ownership of, and possession of assets whether in the form of moneys, movable and immovable properties, and/or in any other tangible or intangible form legally possible and permissibly along with the compliance with the Shariah Principles;
- C. The Settlor has set apart Rupees five hundred thousand only (Rs 500,000) and hereby cede the same to create the PTF being the Waqf money; and
- D. The Settlor has also undertaken to accept the responsibility of managing and operating the said PTF on the terms and conditions appearing in the Deed and in any other Supplementary Deed(s) made hereunder, on the basis of a predefined fee ("the Takaful Operator's fee").

ATTESTED  
Sheikh Muhammad Asghar  
Advocate High Court  
NOTARY PUBLIC LAHORE

*N. Samad*

*[Signature]*

*[Signature]*

